

Hog Supply at a Glance

Week Ending December 8, 2018



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	8-Dec-18	9-Dec-17		8-Dec-18	9-Dec-17	
West	164,928	175,703	↓ -6.1%	7,836,143	7,984,204	↓ -1.9%
East	266,247	256,624	↑ 3.7%	11,648,923	11,665,344	↓ -0.1%
Canada	431,175	432,327	↓ -0.3%	19,485,066	19,649,548	↓ -0.8%
Carcass weight (kg) [1]	102.50	101.76	↑ 0.7%	102.11	101.34	↑ 0.8%
Pork Production (t)	44,194	43,993	↑ 0.5%	1,989,561	1,991,296	↓ -0.1%

[1] Week ending = October average (kg)

YTD = January to October average (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	8-Dec-18	9-Dec-17		8-Dec-18	9-Dec-17	
British Columbia	144.95	154.00	↓ -5.9%	161.05	173.96	↓ -7.4%
Alberta	128.60	145.00	↓ -11.3%	148.88	163.25	↓ -8.8%
Saskatchewan	128.26	143.60	↓ -10.7%	148.32	163.39	↓ -9.2%
Manitoba*	139.00	152.07	↓ -8.6%	157.11	168.60	↓ -6.8%
Ontario [1]	169.86	181.93	↓ -6.6%	181.79	199.71	↓ -9.0%
Quebec	137.45	150.23	↓ -8.5%	156.63	172.72	↓ -9.3%
New Brunswick	134.77	149.81	↓ -10.0%	153.57	169.06	↓ -9.2%
Nova Scotia	144.71	154.78	↓ -6.5%	162.57	177.93	↓ -8.6%
Prince Edward Island	138.99	149.60	↓ -7.1%	157.25	172.71	↓ -8.9%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

*Estimate for 2018

Source: Provincial Pork Associations, Provincial Governments

Canadian Hog Slaughter by Province of Origin

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	8-Dec-18	9-Dec-17		8-Dec-18	9-Dec-17	
British Columbia	3,879	3,514	↑ 10.4%	188,167	179,196	↑ 5.0%
Alberta	40,415	44,229	↓ -8.6%	2,095,705	2,082,477	↑ 0.6%
Saskatchewan	32,704	38,243	↓ -14.5%	1,576,342	1,650,365	↓ -4.5%
Manitoba	93,511	97,388	↓ -4.0%	4,345,121	4,439,455	↓ -2.1%
Ontario	117,322	109,658	↑ 7.0%	5,278,041	5,247,755	↑ 0.6%
Quebec	154,231	152,466	↑ 1.2%	6,714,782	6,797,598	↓ -1.2%
New Brunswick	572	863	↓ -33.7%	25,274	18,623	↑ 35.7%
Nova Scotia	221	202	↑ 9.4%	13,292	10,276	↑ 29.3%
Prince Edward Island	1,418	1,174	↑ 20.8%	47,647	43,321	↑ 10.0%
Canada	444,273	447,737	↓ -0.8%	20,284,371	20,469,066	↓ -0.9%

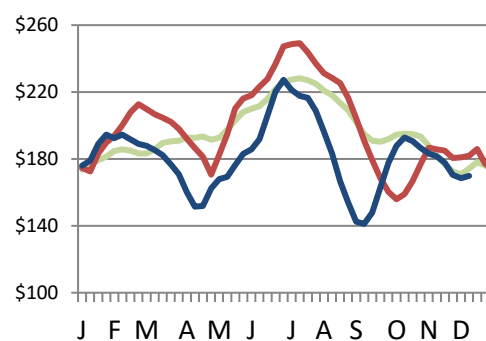
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	657	381	↑ 72.4%	23,267	17,733	↑ 31.2%
East	1,254	1,161	↑ 8.0%	57,110	59,653	↓ -4.3%
Canada	1,911	1,542	↑ 23.9%	80,377	77,386	↑ 3.9%

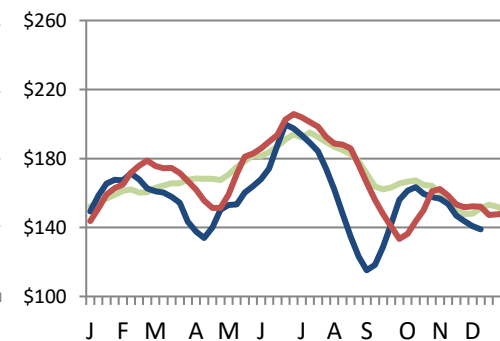
Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



Manitoba Hog Price - Index 100



— AVERAGE (2012-2016) — 2017 — 2018

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments

Exports

Canadian Pork Exports

Metric tonnes

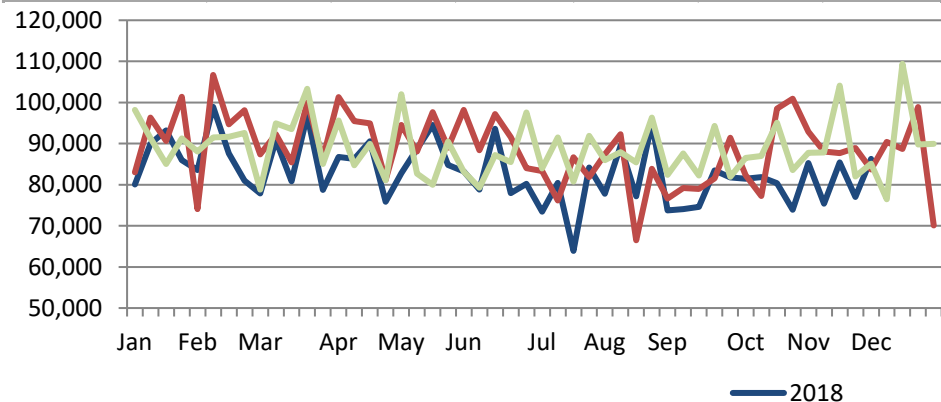
	Monthly		Chg	YTD Ending		Chg
	Oct 2018	Oct 2017		Oct 2018	Oct 2017	
United States	29,183	32,176	↓ -9.3%	291,330	316,467	↓ -7.9%
China	24,430	21,666	↑ 12.8%	225,810	254,674	↓ -11.3%
Japan	22,104	21,248	↑ 4.0%	219,057	204,828	↑ 6.9%
Mexico	13,823	9,985	↑ 38.4%	124,578	101,866	↑ 22.3%
Philippines	3,926	4,194	↓ -6.4%	42,701	36,107	↑ 18.3%
South Korea	3,638	2,763	↑ 31.7%	38,176	31,974	↑ 19.4%
Taiwan	2,919	4,242	↓ -31.2%	32,690	32,861	↓ -0.5%
Australia	1,357	1,473	↓ -7.9%	12,029	15,047	↓ -20.1%
New Zealand	715	930	↓ -23.1%	9,128	8,691	↑ 5.0%
Hong Kong	407	783	↓ -48.1%	5,597	6,754	↓ -17.1%
EU - 28	105	54	↑ 94.7%	1,307	1,004	↑ 30.2%
Other	5,364	5,633	↓ -4.8%	43,228	53,832	↓ -19.7%
Total	107,971	105,147	↑ 2.7%	1,045,631	1,064,105	↓ -1.7%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	1-Dec-18	2-Dec-17		1-Dec-18	2-Dec-17	
Number of Head	86,250	83,731	↑ 3.0%	3,985,307	4,264,232	↓ -6.5%



Source: USDA - APHIS

Canadian Pork Exports

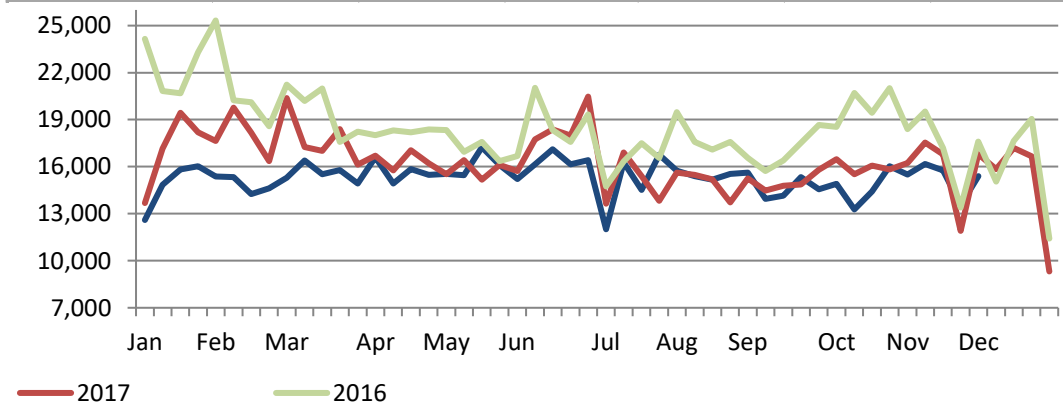
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Oct 2018	Oct 2017		Oct 2018	Oct 2017	
United States	112,161	107,005	↑ 4.8%	1,047,728	1,208,489	↓ -13.3%
China	43,856	41,390	↑ 6.0%	400,846	470,070	↓ -14.7%
Japan	105,228	102,886	↑ 2.3%	1,051,414	990,530	↑ 6.1%
Mexico	23,908	15,456	↑ 54.7%	201,750	160,397	↑ 25.8%
Philippines	8,368	9,324	↓ -10.3%	91,008	78,325	↑ 16.2%
South Korea	13,419	10,143	↑ 32.3%	133,432	106,334	↑ 25.5%
Taiwan	6,599	9,715	↓ -32.1%	72,483	78,612	↓ -7.8%
Australia	4,480	5,251	↓ -14.7%	39,915	52,536	↓ -24.0%
New Zealand	1,866	2,484	↓ -24.9%	26,134	26,517	↓ -1.4%
Hong Kong	1,283	2,224	↓ -42.3%	13,462	16,234	↓ -17.1%
EU - 28	273	155	↑ 76.8%	4,026	3,433	↑ 17.3%
Other	12,690	13,722	↓ -7.5%	99,408	134,854	↓ -26.3%
Total	334,131	319,754	↑ 4.5%	3,181,606	3,326,331	↓ -4.4%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	1-Dec-18	2-Dec-17		1-Dec-18	2-Dec-17	
Number of Head	15,393	16,812	↓ -8.4%	735,020	786,975	↓ -6.6%



Imports

Canadian Pork Imports

Metric tonnes

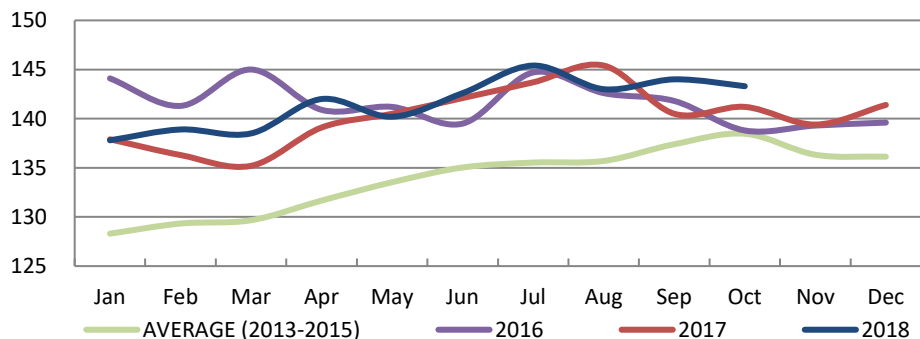
	Week Ending		Chg	YTD Ending		Chg
	8-Dec-18	9-Dec-17		8-Dec-18	9-Dec-17	
Fresh and Frozen Pork						
United States	2,261	1,793	↑ 26.1%	114,582	112,728	↑ 1.6%
Poland	0	145	-	5,246	4,491	↑ 16.8%
Denmark	0	51	-	3,530	2,482	↑ 42.2%
Germany	0	0	-	3,367	2,711	↑ 24.2%
Spain	0	25	↓ -99.7%	2,550	2,343	↑ 8.8%
Other	24	74	↓ -67.6%	5,132	4,597	↑ 11.6%
Total Fresh and Frozen	2,285	2,087	↑ 9.5%	134,407	129,352	↑ 3.9%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	8-Dec-18	9-Dec-17		8-Dec-18	9-Dec-17	
Carcass	70.05	83.06	↓ -15.7%	74.34	83.90	↓ -11.4%
Loin	62.19	71.50	↓ -13.0%	73.44	80.37	↓ -8.6%
Butt	84.26	87.02	↓ -3.2%	92.63	91.10	↑ 1.7%
Pic	45.22	66.23	↓ -31.7%	47.65	56.87	↓ -16.2%
Rib	115.56	121.96	↓ -5.2%	125.30	124.54	↑ 0.6%
Ham	54.13	65.48	↓ -17.3%	55.00	64.31	↓ -14.5%
Belly	121.02	143.94	↓ -15.9%	117.79	143.09	↓ -17.7%

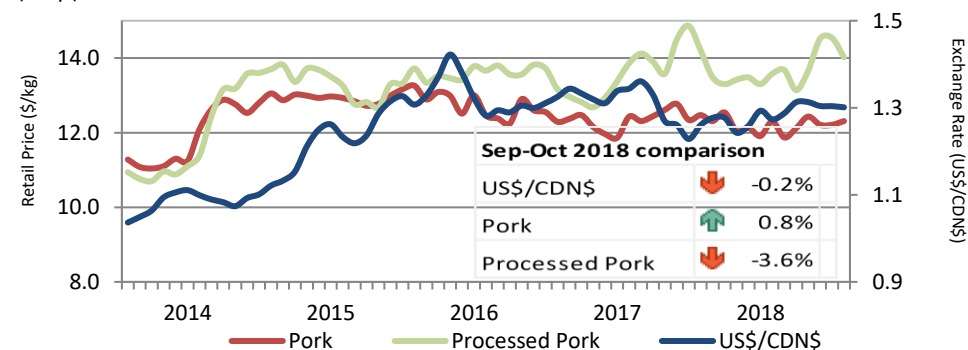
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	8-Dec-18	9-Dec-17		8-Dec-18	9-Dec-17	
Pork Processed						
United States	2,122	1,908	↑ 11.2%	66,300	61,822	↑ 7.2%
Italy	10	23	↓ -56.4%	2,274	2,148	↑ 5.9%
China	0	0	-	866	845	↑ 2.4%
Other	8	22	↓ -62.7%	1,630	1,191	↑ 36.8%
Total Processed	2,140	1,953	↑ 9.6%	71,070	66,006	↑ 7.7%
Total Pork Fat	0	0	-	375	768	↓ -51.1%
Total	4,425	4,040	↑ 9.5%	205,852	196,127	↑ 5.0%

Source: CFIA

Exchange Rate and Retail Prices for Pork Products

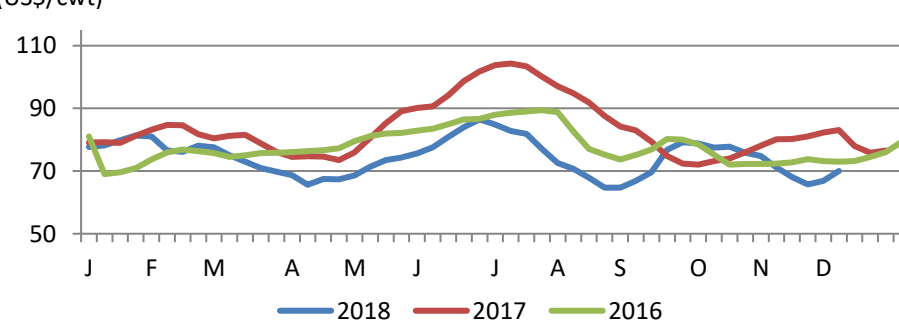
\$/US/\$CDN



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	8-Dec-18	9-Dec-17		8-Dec-18	9-Dec-17	
Slaughter ('000 head)	2,558	2,541	0.7%	116,044	113,352	↑ 2.4%
Pork Production (mil. lbs)	544	546	↓ -0.4%	24,538	23,908	↑ 2.6%
Avg Dressed Weight (lbs)	212	215	↓ -1.4%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	8-Dec-18	9-Dec-17		8-Dec-18	9-Dec-17	
US - National	58.77	64.67	↓ -9.1%	65.37	69.83	↓ -6.4%
Eastern Cornbelt	60.12	65.73	↓ -8.5%	66.08	70.14	↓ -5.8%
Iowa Minnesota	58.22	64.23	↓ -9.4%	65.12	69.65	↓ -6.5%
Western Cornbelt	58.27	64.30	↓ -9.4%	65.03	69.85	↓ -6.9%

Total composite weighted average prices*

Early Weaned Pigs	49.24	47.25	↑ 4.2%	38.89	37.60	↑ 3.4%
40 lb Feeder Pigs	60.89	68.84	↓ -11.5%	51.64	56.90	↓ -9.2%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Oct 2018	Oct 2017		Oct 2018	Oct 2017	
Canada	23,985	27,697	↓ -13.4%	236,251	273,044	↓ -13.5%
Poland	3,772	6,481	↓ -41.8%	63,904	61,976	↑ 3.1%
Denmark	2,896	3,157	↓ -8.2%	32,460	27,100	↑ 19.8%
Mexico	2,267	1,611	↑ 40.7%	17,777	13,307	↑ 33.6%
United Kingdom	1,125	760	↑ 48.1%	9,396	7,100	↑ 32.3%
Other	4,308	4,338	↓ -0.7%	38,993	37,337	↑ 4.4%
Total	38,353	44,043	↓ -12.9%	398,781	419,863	↓ -5.0%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Oct 2018	Oct 2017		Oct 2018	Oct 2017	
Mexico	68,783	71,572	↓ -3.9%	674,889	667,781	↑ 1.1%
Japan	49,530	45,468	↑ 8.9%	460,800	457,704	↑ 0.7%
South Korea	26,694	21,226	↑ 25.8%	260,276	187,278	↑ 39.0%
Canada	19,552	20,632	↓ -5.2%	196,574	199,060	↓ -1.2%
China	9,019	14,154	↓ -36.3%	129,016	143,930	↓ -10.4%
Other	54,102	51,336	↑ 5.4%	469,615	422,775	↑ 11.1%
Total	227,680	224,388	↑ 1.5%	2,191,170	2,078,527	↑ 5.4%

Source: USDA, Economic Research Service

For more information, please contact

Francois Bédard
Sector Specialist - Pork
Animal Industry Division
Francois.Bedard@CANADA.CA
Tel.: 613-773-2027
www.agr.gc.ca/redmeat