

# Hog Supply at a Glance

Week Ending July 7, 2018



## Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	7-Jul-18	8-Jul-17		7-Jul-18	8-Jul-17	
West	162,934	149,479	↑ 9.0%	4,299,818	4,406,090	↓ -2.4%
East	184,252	230,360	↓ -20.0%	6,325,333	6,316,677	↑ 0.1%
<b>Canada</b>	<b>347,186</b>	<b>379,839</b>	<b>↓ -8.6%</b>	<b>10,625,151</b>	<b>10,722,767</b>	<b>↓ -0.9%</b>
<b>Carcass weight (kg) [1]</b>	<b>101.90</b>	<b>100.40</b>	<b>↑ 1.5%</b>	<b>102.90</b>	<b>101.75</b>	<b>↑ 1.1%</b>
<b>Pork Production (t)</b>	<b>35,378</b>	<b>38,136</b>	<b>↓ -7.2%</b>	<b>1,093,328</b>	<b>1,091,014</b>	<b>↑ 0.2%</b>

[1] Week ending = April average (kg)

YTD = January to May average (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

## Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	7-Jul-18	8-Jul-17		7-Jul-18	8-Jul-17	
British Columbia	205.91	218.35	↓ -5.7%	164.87	176.52	↓ -6.6%
Alberta	190.20	206.50	↓ -7.9%	155.60	168.41	↓ -7.6%
Saskatchewan	190.45	209.71	↓ -9.2%	154.97	168.75	↓ -8.2%
Manitoba*	192.00	203.92	↓ -5.8%	162.91	172.83	↓ -5.7%
Ontario [1]	221.18	248.71	↓ -11.1%	184.57	203.41	↓ -9.3%
Quebec	202.20	220.04	↓ -8.1%	161.49	176.19	↓ -8.3%
New Brunswick	195.73	216.80	↓ -9.7%	159.26	173.93	↓ -8.4%
Nova Scotia	213.47	225.86	↓ -5.5%	166.25	179.94	↓ -7.6%
Prince Edward Island	207.10	221.80	↓ -6.6%	161.39	175.16	↓ -7.9%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

\*Estimate for 2018

Source: Provincial Pork Associations, Provincial Governments

## Canadian Hog Slaughter by Province of Origin

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	7-Jul-18	8-Jul-17		7-Jul-18	8-Jul-17	
British Columbia	3,833	2,743	↑ 39.7%	100,225	95,079	↑ 5.4%
Alberta	43,461	42,710	↑ 1.8%	1,175,934	1,135,467	↑ 3.6%
Saskatchewan	30,866	34,534	↓ -10.6%	846,520	912,121	↓ -7.2%
Manitoba	90,882	76,728	↑ 18.4%	2,382,412	2,444,064	↓ -2.5%
Ontario	85,194	106,742	↓ -20.2%	2,835,079	2,831,784	↑ 0.1%
Quebec	106,564	130,964	↓ -18.6%	3,663,955	3,708,075	↓ -1.2%
New Brunswick	652	648	↑ 0.6%	13,991	6,203	-
Nova Scotia	367	256	↑ 43.4%	7,373	5,734	↑ 28.6%
Prince Edward Island	919	949	↓ -3.2%	26,534	21,505	↑ 23.4%
<b>Canada</b>	<b>362,738</b>	<b>396,274</b>	<b>↓ -8.5%</b>	<b>11,052,023</b>	<b>11,160,032</b>	<b>↓ -1.0%</b>

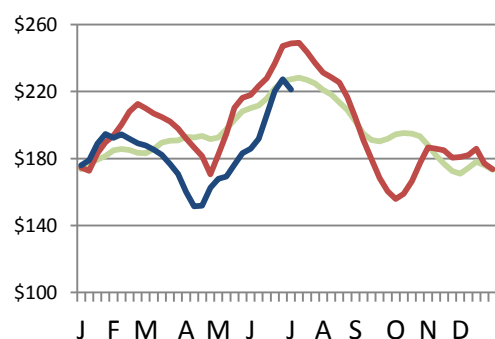
## Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	348	331	↑ 5.1%	11,439	9,601	↑ 19.1%
East	1,113	1,292	↓ -13.9%	32,860	35,044	↓ -6.2%
<b>Canada</b>	<b>1,461</b>	<b>1,623</b>	<b>↓ -10.0%</b>	<b>44,299</b>	<b>44,645</b>	<b>↓ -0.8%</b>

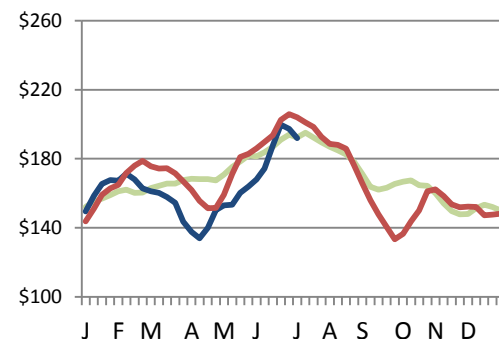
Source: CFIA and Provincial Governments

## Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



## Manitoba Hog Price - Index 100



— AVERAGE (2012-2016) — 2017 — 2018

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments

# Exports

## Canadian Pork Exports

Metric tonnes

	Monthly		Chg	YTD Ending		Chg
	May 2018	May 2017		May 2018	May 2017	
United States	31,702	30,614	↑ 3.6%	151,083	157,150	↓ -3.9%
China	25,435	27,758	↓ -8.4%	120,365	153,049	↓ -21.4%
Japan	25,078	21,091	↑ 18.9%	108,733	98,956	↑ 9.9%
Mexico	11,859	9,779	↑ 21.3%	55,432	46,024	↑ 20.4%
Philippines	6,171	4,864	↑ 26.9%	21,789	16,812	↑ 29.6%
South Korea	4,340	3,928	↑ 10.5%	21,175	15,931	↑ 32.9%
Taiwan	3,597	4,305	↓ -16.5%	17,470	16,045	↑ 8.9%
Australia	875	1,201	↓ -27.2%	6,110	9,042	↓ -32.4%
New Zealand	1,296	1,024	↑ 26.6%	4,517	4,009	↑ 12.7%
Chile	329	954	↓ -65.5%	3,391	5,980	↓ -43.3%
Other	6,007	6,366	↓ -5.6%	23,326	22,253	↑ 4.8%
<b>Total</b>	<b>116,688</b>	<b>111,883</b>	<b>↑ 4.3%</b>	<b>533,390</b>	<b>545,250</b>	<b>↓ -2.2%</b>

Domestic exports only (excludes re-exports)

Source: Statistics Canada

## Canadian Pork Exports

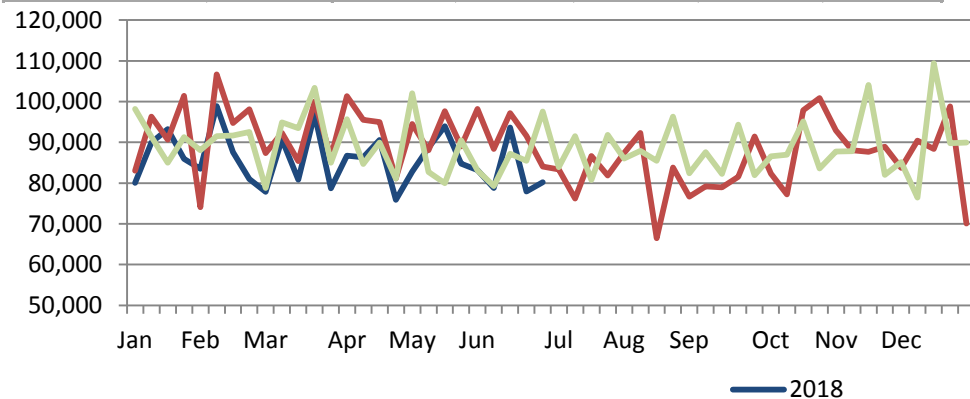
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	May 2018	May 2017		May 2018	May 2017	
United States	101,337	120,144	↓ -15.7%	524,595	608,106	↓ -13.7%
China	43,618	50,423	↓ -13.5%	211,057	288,425	↓ -26.8%
Japan	120,057	103,591	↑ 15.9%	520,413	471,620	↑ 10.3%
Mexico	17,550	16,364	↑ 7.2%	81,868	70,391	↑ 16.3%
Philippines	13,929	10,396	↑ 34.0%	46,716	35,130	↑ 33.0%
South Korea	15,072	14,032	↑ 7.4%	72,716	51,541	↑ 41.1%
Taiwan	8,347	11,186	↓ -25.4%	38,511	38,306	↑ 0.5%
Australia	2,855	3,729	↓ -23.5%	19,617	30,915	↓ -36.5%
New Zealand	3,690	2,848	↑ 29.6%	13,348	11,495	↑ 16.1%
Chile	713	2,718	↓ -73.8%	8,479	15,854	↓ -46.5%
Other	13,728	5,465	↑ 151.2%	53,246	56,163	↓ -5.2%
<b>Total</b>	<b>340,896</b>	<b>340,896</b>	<b>0.0%</b>	<b>1,590,565</b>	<b>1,677,946</b>	<b>↓ -5.2%</b>

Domestic exports only (excludes re-exports)

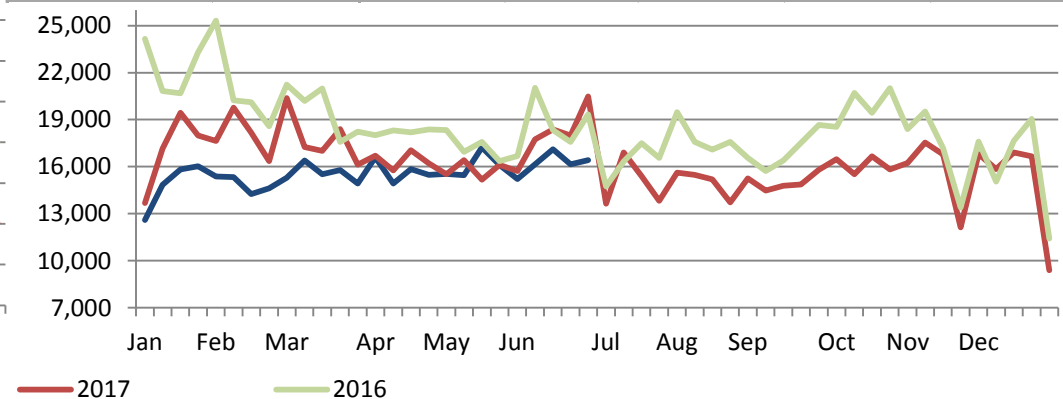
## Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	30-Jun-18	1-Jul-17		30-Jun-18	1-Jul-17	
Number of Head	80,203	84,044	↓ -4.6%	2,229,404	2,398,184	↓ -7.0%



## Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	30-Jun-18	1-Jul-17		30-Jun-18	1-Jul-17	
Number of Head	16,419	20,472	↓ -19.8%	405,000	448,807	↓ -9.8%



Source: USDA - APHIS

# Imports

## Canadian Pork Imports

Metric tonnes

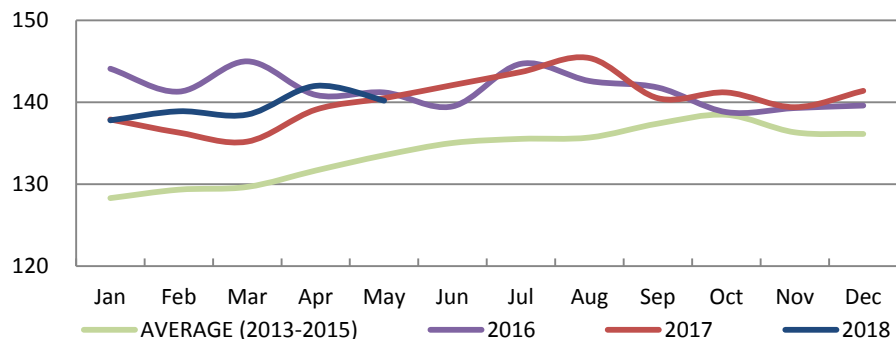
	Week Ending		Chg	YTD Ending		Chg
	7-Jul-18	8-Jul-17		7-Jul-18	8-Jul-17	
<b>Fresh and Frozen Pork</b>						
United States	1,556	1,662	↓ -6.4%	60,177	60,031	↑ 0.2%
Poland	45	24	↑ 87.3%	3,811	2,790	↑ 36.6%
Germany	74	0		1,995	1,825	↑ 9.3%
Spain	25	49	↓ -49.3%	1,650	1,596	↑ 3.4%
Denmark	126	26	-	1,835	1,362	↑ 34.7%
Other	32	63	↓ -49.7%	2,666	2,459	↑ 8.4%
<b>Total Fresh and Frozen</b>	<b>1,858</b>	<b>1,824</b>	<b>↑ 1.8%</b>	<b>72,133</b>	<b>70,065</b>	<b>↑ 3.0%</b>

Source: CFIA

## Market Indicators

### Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

### Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	7-Jul-18	8-Jul-17		7-Jul-18	8-Jul-17	
Carcass	84.80	103.83	↓ -18.3%	75.61	83.65	↓ -9.6%
Loin	80.97	94.87	↓ -14.7%	73.49	81.33	↓ -9.6%
Butt	94.78	110.24	↓ -14.0%	94.38	92.57	↑ 2.0%
Pic	56.32	68.66	↓ -18.0%	49.70	53.96	↓ -7.9%
Rib	123.67	138.00	↓ -10.4%	132.41	126.29	↑ 4.9%
Ham	55.92	75.65	↓ -26.1%	56.36	61.68	↓ -8.6%
Belly	164.26	202.13	↓ -18.7%	117.91	145.54	↓ -19.0%

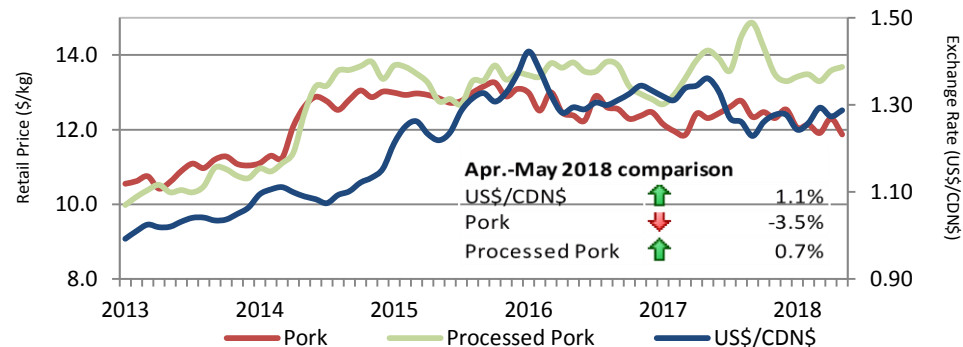
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	7-Jul-18	8-Jul-17		7-Jul-18	8-Jul-17	
<b>Pork Processed</b>						
United States	1,171	1,071	↑ 9.3%	33,262	31,689	↑ 5.0%
Italy	74	70	↑ 6.0%	1,029	920	↑ 11.9%
China	38	0	-	543	540	↑ 0.4%
Other	33	32	↑ 2.1%	835	543	↑ 53.9%
<b>Total Processed</b>	<b>1,317</b>	<b>1,173</b>	<b>↑ 12.2%</b>	<b>35,669</b>	<b>33,692</b>	<b>↑ 5.9%</b>
<b>Total Pork Fat</b>	<b>0</b>	<b>12</b>	<b>-</b>	<b>204</b>	<b>538</b>	<b>↓ -62.2%</b>
<b>Total</b>	<b>3,174</b>	<b>3,009</b>	<b>↑ 5.5%</b>	<b>108,006</b>	<b>104,294</b>	<b>↑ 3.6%</b>

Sources: Statistics Canada, CFIA and provincial governments

### Exchange Rate and Retail Prices for Pork Products

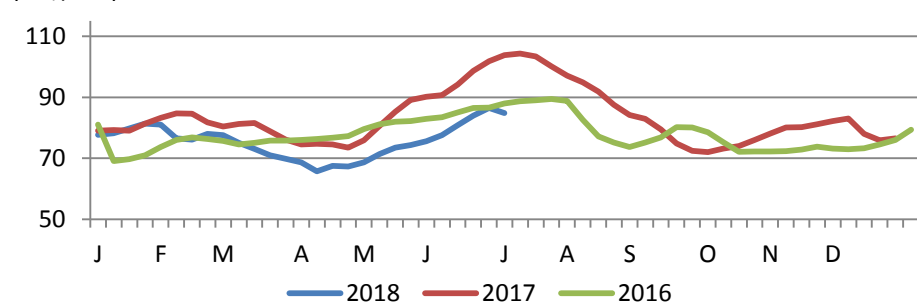
US\$/CDN\$



Source: Statistics Canada and Bank of Canada

### Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



\* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

## United States

### United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	7-Jul-18	8-Jul-17		7-Jul-18	8-Jul-17	
Slaughter ('000 head)	1,988	2,239	↓ -11.2%	62,535	60,847	↑ 2.8%
Pork Production (mil. lbs)	416	390	↑ 6.7%	13,327	12,868	↑ 3.6%
Avg Dressed Weight (lbs)	210	208	↑ 1.0%			

Source: USDA

### United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	7-Jul-18	8-Jul-17		7-Jul-18	8-Jul-17	
US - National	78.97	85.90	↓ -8.1%	68.33	70.31	↓ -2.8%
Eastern Cornbelt	78.37	81.82	↓ -4.2%	68.56	70.30	↓ -2.5%
Iowa Minnesota	79.58	87.71	↓ -9.3%	68.30	70.16	↓ -2.7%
Western Cornbelt	79.20	87.88	↓ -9.9%	68.25	70.25	↓ -2.9%

#### Total composite weighted average prices\*

	7-Jul-18	8-Jul-17	Chg	7-Jul-18	8-Jul-17	Chg
Early Weaned Pigs	29.42	34.23	↓ -14.1%	41.87	39.23	↑ 6.7%
40 lb Feeder Pigs	32.76	53.06	↓ -38.3%	70.23	61.25	↑ 14.7%

\*Includes Formula and Cash

Source: USDA-APHIS: National Direct

### United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	May 2018	May 2017		May 2018	May 2017	
Canada	24,224	26,165	↓ -7.4%	126,021	134,850	↓ -6.5%
Poland	6,599	6,865	↓ -3.9%	37,123	28,664	↑ 29.5%
Denmark	4,036	2,567	↑ 57.2%	17,345	12,599	↑ 37.7%
Mexico	1,686	1,171	↑ 44.0%	8,487	6,356	↑ 33.5%
United Kingdom	1,147	1,059	↑ 8.3%	4,442	3,910	↑ 13.6%
Other	3,841	4,143	↓ -7.3%	18,254	17,633	↑ 3.5%
<b>Total</b>	<b>41,534</b>	<b>41,970</b>	<b>↓ -1.0%</b>	<b>211,672</b>	<b>204,013</b>	<b>↑ 3.8%</b>

Source: USDA, Economic Research Service

### United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	May 2018	May 2017		May 2018	May 2017	
Mexico	73,149	69,907	↑ 4.6%	363,230	340,087	↑ 6.8%
Japan	48,171	50,393	↓ -4.4%	233,798	242,674	↓ -3.7%
South Korea	30,543	21,960	↑ 39.1%	161,054	113,579	↑ 41.8%
Canada	19,000	20,637	↓ -7.9%	94,299	96,722	↓ -2.5%
China	13,229	21,935	↓ -39.7%	85,608	85,672	↓ -0.1%
Other	49,857	48,451	↑ 2.9%	231,974	214,124	↑ 8.3%
<b>Total</b>	<b>233,949</b>	<b>233,284</b>	<b>↑ 0.3%</b>	<b>1,169,962</b>	<b>1,092,858</b>	<b>↑ 7.1%</b>

Source: USDA, Economic Research Service

### For more information, please contact

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